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STATUTORY INSTRUMENTS

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**2004 No. 2201**

The Finance Act 2002, Schedule 26,  
Parts 2 and 9 (Amendment) Order 2004

PART 2

Amendment of Part 2 of Schedule 26 to the Finance Act 2002

5. In paragraph 4—
- (a) after sub-paragraph (1) insert—

“(1A) Nothing in this paragraph prevents a relevant contract to which paragraph 6, 7 or 8 applies from being a derivative contract.”;
  - (b) in sub-paragraph (2)—
    - (i) omit paragraphs (a) and (b);
    - (ii) at the end of paragraph (d) add “and”;
    - (iii) at the end of paragraph (e) omit “and”; and
    - (iv) omit paragraph (f);
  - (c) in sub-paragraph (3)—
    - (i) omit “(a), (b) and”; and
    - (ii) for “(d) to (f)” substitute “(d) and (e)”; and
  - (d) in sub-paragraph (5) for “paragraphs 5 to 8” substitute “paragraphs 5 and 5A”.