
STATUTORY INSTRUMENTS

2004 No. 2201

INCOME TAX

The Finance Act 2002, Schedule 26,
Parts 2 and 9 (Amendment) Order 2004

Made - - - - - 27th August 2004
Laid before House of
Commons - - - 27th August 2004
Coming into force 17th September 2004

THE FINANCE ACT 2002, SCHEDULE 26,
PARTS 2 AND 9 (AMENDMENT) ORDER 2004

PART 1

Introduction

1. Citation, commencement and effect

PART 2

Amendment of Part 2 of Schedule 26 to the Finance Act 2002

2. Part 2 of Schedule 26 to the Finance Act 2002...
3. In paragraph 2, for sub-paragraph (1) substitute—
4. In paragraph 3— (a) for sub-paragraph (1)(b) substitute—
5. In paragraph 4— (a) after sub-paragraph (1) insert—
6. In paragraph 5(2)(b)— (a) at the end of sub-paragraph (i)...
7. After paragraph 5 insert— Qualified exclusion: embedded derivatives whose underlying...
8. In paragraph 6— (a) omit sub-paragraph (1);
9. In paragraph 7— (a) omit sub-paragraph (1);
10. In paragraph 8— (a) omit sub-paragraph (1);
11. In paragraph 9— (a) in sub-paragraph (1) for “any of...
12. At the end of paragraph 11 add—
13. (1) Paragraph 12 is amended as follows.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

PART 3

Amendment of Part 9

14. Part 9 of Schedule 26 to the Finance Act 2002...
15. After paragraph 45 insert— Derivative contracts which are to be...
16. In paragraph 46(2)(a)— (a) for “(a)” substitute “(c)”;
17. Omit paragraph 47.

PART 4

Consequential amendments

18. In Part 8 of Schedule 26 to the Finance Act...
19. (1) In Part 10 of Schedule 26 to the Finance...
Signature
Explanatory Note