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STATUTORY INSTRUMENTS

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**2004 No. 3270**

**INCOME TAX**

The Finance Act 2002, Schedule 26, Parts  
2 and 9 (Amendment No. 2) Order 2004

*Made* - - - - - *9th December 2004*  
*Laid before the House of*  
*Commons* - - - - - *10th December 2004*  
*Coming into force* *31st December 2004*

THE FINANCE ACT 2002, SCHEDULE 26, PARTS  
2 AND 9 (AMENDMENT NO. 2) ORDER 2004

1. Citation, commencement and effect
2. Amendments of Part 2 of Schedule 26
3. In paragraph 2, after sub-paragraph (2) insert—
4. In paragraph 5A— (a) at the end of sub-paragraph (2)(a)...
5. Amendments of Part 9 of Schedule 26
6. In paragraph 45D for sub-paragraph (8) substitute—
7. At the end of paragraph 45F add—
8. In paragraph 45G after sub-paragraph (1)(d) insert—
9. Omit paragraph 45H.
10. After paragraph 45I insert— Issuers of securities with embedded derivatives:...
11. After paragraph 48 insert— Embedded derivatives in connected party loans...
12. (1) Paragraph 50A is amended as follows.  
Signature  
Explanatory Note