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STATUTORY INSTRUMENTS

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**2004 No. 3271**

**INCOME TAX**

The Loan Relationships and Derivative Contracts  
(Change Of Accounting Practice) Regulations 2004

*Made - - - - 9th December 2004*  
*Laid before the House of*  
*Commons - - 10th December 2004*  
*Coming into force 1st January 2005*

**THE LOAN RELATIONSHIPS AND DERIVATIVE CONTRACTS  
(CHANGE OF ACCOUNTING PRACTICE) REGULATIONS 2004**

1. Citation, commencement and effect
  2. Interpretation
  3. Credits and debits not to be brought into account
  4. Prescribed debits and credits
  5. Amounts recognised in determining a company's profit or loss in relation to held-to-maturity assets
- Signature  
Explanatory Note