
STATUTORY INSTRUMENTS

2004 No. 3380

BUILDING SOCIETIES

The Building Societies Act 1986 (International Accounting Standards and Other Accounting Amendments) Order 2004

Made - - - - 21st December 2004

Coming into force 21st December 2004

THE BUILDING SOCIETIES ACT 1986 (INTERNATIONAL ACCOUNTING STANDARDS AND OTHER ACCOUNTING AMENDMENTS) ORDER 2004

PART 1

General

1. Citation, commencement and interpretation

PART 2

Accounts prepared in accordance with international accounting standards

2. Preparation of individual and group accounts in accordance with international accounting standards

PART 3

Other modifications of provisions relating to accounts, directors' reports and auditors' reports

3. Duty to prepare directors' report
4. Business review
5. Content of auditors' report
6. Auditors' report to be signed and dated
7. Auditors' report and publication of accounts
8. Consequential amendments

PART 4

Transitional provisions

9. Regulations made under sections 72 and 73
Signature

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Building Societies Act 1986 (International Accounting Standards and Other Accounting Amendments) Order 2004. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

SCHEDULE — Consequential amendments to the 1986 Act

1. The 1986 Act is amended as follows.
2. (1) Section 6 (the lending limit) is amended as follows....
3. (1) Section 61(3A) (supplementary provisions regarding election of directors) is...
4. In section 71(2) (accounting records), in each of paragraphs (c)...
5. After section 72I (consistency of accounts) (inserted by this Order)...
6. After section 81A (requirements in connection with publication of accounts)...
7. (1) Section 119 (interpretation) is amended as follows.
8. In paragraph 31 of Schedule 2 (members' right to propose...
9. After Schedule 10 insert the following— SCHEDULE 10A Disclosures about...

Explanatory Note

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Building Societies Act 1986 (International Accounting Standards and Other Accounting Amendments) Order 2004. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

- Order power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 2](#)
- Order revoked by [2023 c. 29 Sch. 1 Pt. 2](#)