
STATUTORY INSTRUMENTS

2005 No. 1986

PENSIONS

The Financial Assistance Scheme Regulations 2005

Made - - - - 19th July 2005

Coming into force in accordance with regulation 1

THE FINANCIAL ASSISTANCE SCHEME REGULATIONS 2005

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Changes to legislation: There are currently no known outstanding effects for the The Financial Assistance Scheme Regulations 2005. (See end of Document for details)

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 33. Transfer of residual assets to the Secretary of State where Part 7 does not apply
- Signature

SCHEDULE 1 — MODIFICATION OF CERTAIN PROVISIONS OF PARTS 1 AND 2 OF THE ACT

1. In section 68 (power for the Regulator to collect information...
2. In section 85 (disclosure by the Regulator for facilitating the...
3. In section 88(4) (disclosure of tax information by the Regulator),...
- 3ZA In section 113 (investment of funds)— (a) at the beginning...
- 3ZB After section 114(4) (investment principles), insert— (4A) A statement of...
- 3ZC In section 115(1)(a) (borrowing), after “any of its functions”, insert...
- 3ZD In section 117(1)(b) (administration levy), after “section 116”, insert “except...
- 3ZE In section 119 (annual reports to Secretary of State)—
- 3A In section 134 (directions)— (a) in subsection (1), for “there...
- 3B In section 135 (restrictions on winding up, discharge of liabilities...
- 3C In section 136 (power to validate contraventions of section 135)—...
- 3D In section 161 (effect of Board assuming responsibility for a...
- 3E In section 165 (guaranteed minimum pensions)— (a) in subsection (1)—...
4. In section 168 (administration of compensation payable by the Board)—...
5. In section 190 (information to be provided to the Board...
6. In section 191 (notices requiring provision of information to the...
7. In section 192 (entry of premises to enable performance of...
8. In section 194 (warrants to enforce entry of premises and...
9. In section 195(1)(b) (offence of providing false or misleading information...
10. In section 196 (use of information by the Board)—
11. In section 197 (restricted information)— (a) in subsections (1) and...
12. In section 198 (disclosure by the Board of restricted information...
13. In section 200(1) (disclosure by the Board of restricted information...
14. In section 201 (other permitted disclosures of restricted information by...
- 14A In section 202 (tax information)— (a) in each place it...
15. In section 203 (provision of information to members of schemes...
16. In section 204 (interpretation of sections 190 to 203)—

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17. In paragraph 18(2) of Schedule 5 (delegation)—
18. In paragraph 22(7)(a) of Schedule 5 (accounts), for “the date...
19. In Schedule 6 (transfer of property, rights and liabilities to...

SCHEDULE 2 — DETERMINATION OF ANNUAL AND INITIAL PAYMENTS

1. Introductory
2. Actual pension
- 2A Annual redetermination
3. Qualifying members receiving pensions from the qualifying pension scheme
4. Active and deferred members
- 4A Bridging pensions
- 4B Pension payable at an age other than normal retirement age
5. Survivors of qualifying members
- 5A Payment for an entitlement under regulation 17C
- 5B Surviving dependants of qualifying members
6. Exclusion of certain benefits
7. Cap on expected pension and actual pension
8. De minimis rule
9. Annual increase to an annual payment
10. Initial payments
- 10A Shared initial payments
11. Rounding

SCHEDULE 2A — DETERMINATION OF ILL HEALTH AND INTERIM ILL HEALTH PAYMENTS

1. Introductory
2. Amount of an ill health payment
- 2A Amount of an ill health payment to a surviving dependant
3. Amount of an interim ill health payment
- 3A Amount of an interim ill health payment for a surviving dependant
4. Revaluation
5. Actuarial reduction
6. Modifications to Schedule 2
7. Cap on expected pension and actual pension
8. Rounding
9. Annual increase to an ill health payment
10. Annual redetermination
11. Bridging pensions

SCHEDULE 3 — Determination of certain annual payments

1. Introductory
2. Amount of an annual payment – qualifying members
3. Amount of an annual payment - survivors
4. Surviving Dependants
5. Rounding
6. Annual increases to an annual payment

SCHEDULE 4 — Determination of annual payments where a present payment was being received on the coming into force of the Financial Assistance Scheme (Miscellaneous Amendments) Regulations 2010

1. Introductory
2. Qualifying members

Changes to legislation: There are currently no known outstanding effects for the The Financial Assistance Scheme Regulations 2005. (See end of Document for details)

3. Survivors
4. Surviving Dependants
5. Redetermination
6. Rounding
7. Annual increases to an annual payment

SCHEDULE 5 — Determination of certain ill health payments

1. Introductory
2. Amount of an ill health payment – qualifying members
3. Amount of an ill health payment - survivors
4. Amount of an ill health payment - surviving dependants
5. Rounding
6. Annual increases to an ill health payment

SCHEDULE 6 — Determination of ill health payments where a present payment was being received on the coming into force of the Financial Assistance Scheme (Miscellaneous Amendments) Regulations 2010

1. Introductory
2. Qualifying members
3. Survivors
4. Surviving Dependants
5. Redetermination
6. Rounding
7. Annual increases to an ill health payment

SCHEDULE 7 — Determination of payments to early retirees and other beneficiaries

1. Introductory
2. Amount of the payment where regulation 17G applies
3. Amount of the payment where regulation 17H applies
4. Annual increases

Explanatory Note

Changes to legislation:

There are currently no known outstanding effects for the The Financial Assistance Scheme Regulations 2005.