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STATUTORY INSTRUMENTS

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**2005 No. 3440**

**CORPORATION TAX**

The Finance Act 2002, Schedule 26 (Parts  
2 and 9) (Amendment No. 3) Order 2005

*Made - - - - 13th December 2005*  
*Laid before the House of*  
*Commons - - 14th December 2005*  
*Coming into force 31st December 2005*

THE FINANCE ACT 2002, SCHEDULE 26 (PARTS  
2 AND 9) (AMENDMENT NO. 3) ORDER 2005

1. Citation, commencement and effect
  2. Schedule 26 to the Finance Act 2002 (derivative contracts) is...
  3. Amendment of Part 2 of Schedule 26
  4. In paragraph 2(5) (derivative contracts and relevant contracts) after “sub-paragraph...
  5. (1) Amend paragraph 4 (contracts excluded by virtue of their...
  6. (1) Amend paragraph 12 (definition of terms relating to derivative...
  7. Amendment of Part 9 of Schedule 26
  8. (1) Amend paragraph 45C (derivative contracts relating to land or...
  9. (1) Amend paragraph 45H (treatment of net gains and losses...
  10. In paragraph 45HA(4) (treatment of credits and debits on terminal...
  11. In paragraph 45J(8) (issuers of securities with embedded derivatives) in...
  12. (1) Amend paragraph 45L (derivative not embedded in a loan...
  13. After paragraph 45L insert— Elections under paragraph 45L(2A): further provisions...
  14. In paragraph 45M(1)(a) (treatment of host contract as a loan...
  15. Consequential amendment
- Signature  
Explanatory Note