

## SCHEDULE 1

### CONSEQUENTIAL AMENDMENTS OF THE 1985 ACT

- 14.**—(1) Section 251 (summary financial statements)(**1**) is amended as follows.
- (2) Omit subsection (2ZA).
- (3) In subsection (2D)—
- (a) omit the words “(2ZA) or”, and
  - (b) in paragraphs (a) and (b) omit the words “review or”.
- (4) In subsection (3) omit the words “or (in the case of a quoted company) operating and financial review”.
- (5) In subsection (3A) for “, directors' report or operating and financial review” substitute “or directors' report”.
- (6) In subsection (4)—
- (a) in paragraph (aa) omit—
    - (i) the words “or (in the case of a quoted company) the operating and financial review”, and
    - (ii) the words “or review”;
  - (b) omit paragraph (ac);
  - (c) in paragraph (b)(i) omit—
    - (i) the words “or operating and financial review”, and
    - (ii) the words “or review”;
  - (d) for paragraph (ca) substitute—
    - “(ca) state whether, in that report, the auditor’s statement under section 235(3) (whether directors' report is consistent with accounts) was qualified or unqualified and, if qualified, set out the qualified statement in full together with any further material needed to understand the qualification;”.

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(1) Section 251 was substituted by section 15 of the Companies Act 1989, and amended by regulation 3 of S.I.1992/3003, by article 14 of S.I. 2000/3373, by article 15 of S.I. 2001/3649, by regulation 8 of S.I. 2002/1986, by regulation 11 of S.I. 2004/2947, and by regulation 12 of S.I. 2005/1011.