
STATUTORY INSTRUMENTS

2005 No. 577

**The Stakeholder Pension Schemes
(Amendment) Regulations 2005**

Amendment of provisions relating to interpretation

2.—(1) Regulation 1 (citation, commencement and interpretation) shall be amended as follows.

(2) In paragraph (3)—

(a) for the definition of “dilution levy” substitute—

““dilution levy” has the meaning given by the FSA Handbook;”;

(b) after the definition of “dilution levy” insert—

““the FSA Handbook” means the handbook made by the Financial Services Authority under section 153 of the Financial Services and Markets Act 2000⁽¹⁾;”;

(c) after the definition of “insurer” insert—

““lifestyling” has the meaning given by regulation 10A(5);”;

(d) omit the definition of “investment trust”, and

(e) in the definition of “securities”, omit the words “but does not include shares in an investment trust”.

(3) For paragraph (4) substitute—

“(4) Where these Regulations provide for the trustees or manager of a scheme to notify or give notice to a member of the scheme (including notice to be given in writing), or to provide, furnish or make available to a member any statement or declaration, the Regulations shall be taken to include provision for sending the notification, notice, statement or declaration electronically to an electronic address notified by the member for that purpose, and references to sending it by whatever means to a member’s last known address shall be taken to include sending it electronically to his last known electronic address.

(4A) In paragraph (4), “member” includes “beneficiary”.

(4) Omit paragraph (8).