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STATUTORY INSTRUMENTS

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**2005 NO. 646**

**INCOME TAX**

The Finance Act 2002, Schedule 26,  
Parts 2 and 9 (Amendment) Order 2005

Made	- - - -	11 a.m. on 16th March 2005
Laid before House of Commons	- -	16th March 2005 at 3.00 p.m. on 16th March 2005
Coming into force		

THE FINANCE ACT 2002, SCHEDULE 26,  
PARTS 2 AND 9 (AMENDMENT) ORDER 2005

1. Citation, commencement and effect
  2. Amendment of Part 2 of Schedule 26 to the Finance Act 2002
  3. (1) Amend paragraph 3 as follows. (2) In sub-paragraph (1)—...
  4. (1) Amend paragraph 4 as follows. (2) Omit sub-paragraph (1A)....
  5. After paragraph 4 insert— Contracts which become derivative contracts: chargeable...
  6. Omit paragraphs 5, 5A, 6, 7 and 8.
  7. (1) Amend paragraph 9 as follows. (2) In sub-paragraph (2)(a)—...
  8. Omit paragraph 10.
  9. (1) Amend paragraph 12 as follows. (2) In sub-paragraph (1)—...
  10. Amendment of Part 8 of Schedule 26 to the Finance Act 2002
  11. Omit paragraph 42(4).
  12. Omit paragraph 43.
  13. Amendment of Part 9 of Schedule 26 to the Finance Act 2002
  14. (1) Amend paragraph 45(1)(a) as follows. (2) In sub-paragraph (i)...
  15. Omit paragraph 45F(2)(b).
  16. Omit paragraph 45J(2)(b).
  17. Omit paragraph 45K(2)(b).
  18. After paragraph 45L insert— Treatment of host contract as a...
  19. In paragraph 46(2)(a) for “(c) to (f)” substitute “(a) and...”
  20. Omit paragraph 48.
- Signature  
Explanatory Note