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STATUTORY INSTRUMENTS

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**2005 No. 706**

**PENSIONS**

**The Occupational Pension Schemes  
(Winding up etc.) Regulations 2005**

<i>Made</i>	- - - -	<i>22nd March 2005</i>
<i>Laid before Parliament</i>		<i>23rd March 2005</i>
<i>Coming into force, except for</i>		
<i>paragraph 4 of the</i>		
<i>Schedule,</i>		<i>6th April 2005</i>
<i>paragraph 4 of the</i>		
<i>Schedule</i>		<i>6th April 2006</i>

**THE OCCUPATIONAL PENSION SCHEMES  
(WINDING UP ETC.) REGULATIONS 2005**

1. Citation, commencement and application
2. Interpretation

*Winding up*

3. Schemes to which section 73 of the 1995 Act does not apply
4. Corresponding PPF liability: modifications of the pension compensation provisions etc.
5. Early leaver's rights: deemed election for contribution refund
6. Adjustments to discretionary awards
7. Adjustments to survivors' benefits
8. Entitlement to death benefits treated as arising before commencement of winding up period
9. Calculation of the value or amount of scheme assets and liabilities
10. Discharge of liabilities during assessment period
11. Requirements to be met where liabilities discharged on winding up
12. Commencement of winding up
13. Multi-employer sectionalised schemes, schemes with partial government guarantee and partly foreign schemes
14. Consequential amendments

**Changes to legislation:** There are currently no known outstanding effects for the The Occupational Pension Schemes (Winding up etc.) Regulations 2005. (See end of Document for details)

*Transfer values*

15. Amendments of the Occupational Pension Schemes (Transfer Values) Regulations 1996

*Pension sharing*

16. Amendments of the Pension Sharing (Valuation) Regulations 2000
17. Amendments of the Pension Sharing (Implementation and Discharge of Liability) Regulations 2000
18. Amendments of the Pension Sharing (Pension Credit Benefit) Regulations 2000  
Signature

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SCHEDULE — Consequential amendments

PART 1 — THE OCCUPATIONAL PENSION SCHEMES (WINDING UP) REGULATIONS 1996

1. In regulation 2 for paragraph (1) substitute—
2. In regulation 3 (modifications of s.73(3) etc.)—
3. In regulation 5 (modification of schemes to fix time for...
4. In regulation 7 (requirements applicable to notices of discharge under...
5. In regulation 11(1)(b) (records and information), as it applies to...
6. For paragraph (1) of regulation 12 (winding up of sectionalised...
7. After regulation 12 insert— Schemes with partial government guarantee (1)  
This regulation applies if a relevant public authority has—...

PART 2 — OTHER REGULATIONS

*Occupational Pension Schemes (Contracting-out) Regulations 1996*

8. (1) The Occupational Pension Schemes (Contracting-out) Regulations 1996 are amended...

*Occupational Pension Schemes (Minimum Funding Requirement and Actuarial Valuations) Regulations 1996*

9. (1) The Occupational Pension Schemes (Minimum Funding Requirement and Actuarial...

*Occupational Pension Schemes (Disclosure of Information) Regulations 1996*

10. In regulation 5(15) of the Occupational Pension Schemes (Disclosure of...

*Occupational Pension Schemes (Payments to Employers) Regulations 1996*

11. In regulation 15(3) of the Occupational Pension Schemes (Payments to...

*Occupational Pension Schemes (Assignment, Forfeiture, Bankruptcy etc.) Regulations 1997*

12. In regulation 2(3) of the Occupational Pension Schemes (Assignment, Forfeiture,...

Explanatory Note

**Changes to legislation:**

There are currently no known outstanding effects for the The Occupational Pension Schemes (Winding up etc.) Regulations 2005.