STATUTORY INSTRUMENTS

2006 No. 1030

INSOLVENCY

COMPANIES INDIVIDUALS

The Cross-Border Insolvency Regulations 2006

Made - - - - 3rd April 2006 Coming into force 4th April 2006

THE CROSS-BORDER INSOLVENCY REGULATIONS 2006

- 1. Citation, commencement and interpretation
- 2. UNCITRAL Model Law to have force of law
- 3. Modification of British insolvency law
- 4. Procedural matters in England and Wales
- 5. Procedural matters in Scotland
- 6. Notices delivered to the registrar of companies
- 7. Co-operation between courts exercising jurisdiction in relation to cross-border insolvency
- 8. Disapplication of section 388 of the Insolvency Act 1986 Signature

SCHEDULE 1 — UNCITRAL MODEL LAW ON CROSS-BORDER INSOLVENCY CHAPTER I — GENERAL PROVISIONS

Article 1. Scope of Application

- 1. This Law applies where— (a) assistance is sought in Great...
- This Law does not apply to a proceeding concerning—
- 3. In paragraph 2 of this article—(a) in sub-paragraph (j)...
- 4. The court shall not grant any relief, or modify any...
- 5. Where a foreign proceeding regarding a debtor who is an...
- 6. Any suspension under this Law of the right to transfer,...
- 7. In paragraph 6— (a) "owner's powers" means the powers described...

Article 2. Definitions

Article 3. International obligations of Great Britain under the EC Insolvency Regulation

Article 4. Competent court

- 1. The functions referred to in this Law relating to recognition...
- 2. Subject to paragraph 1 of this article, the court in...
- 3. In considering whether it is the appropriate forum to hear...

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Article 6. Public policy exception

Article 7. Additional assistance under other laws

Article 8. Interpretation

CHAPTER II — ACCESS OF FOREIGN REPRESENTATIVES AND CREDITORS TO COURTS IN GREAT BRITAIN

Article 9. Right of direct access

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Article 11. Application by a foreign representative to commence a proceeding under British insolvency law

Article 12. Participation of a foreign representative in a proceeding under British insolvency law

Article 13. Access of foreign creditors to a proceeding under British insolvency law

- 1. Subject to paragraph 2 of this article, foreign creditors have...
- 2. Paragraph 1 of this article does not affect the ranking...
- 3. A claim may not be challenged solely on the grounds...

Article 14. Notification to foreign creditors of a proceeding under British insolvency law

- 1. Whenever under British insolvency law notification is to be given...
- 2. Such notification shall be made to the foreign creditors individually,...
- 3. When notification of a right to file a claim is...
- 4. In this article "the court" means the court which has...

CHAPTER III — RECOGNITION OF A FOREIGN PROCEEDING AND RELIEF

Article 15. Application for recognition of a foreign proceeding

- 1. A foreign representative may apply to the court for recognition...
- 2. An application for recognition shall be accompanied by—
- 3. An application for recognition shall also be accompanied by a...
- 4. The foreign representative shall provide the court with a translation...

Article 16. Presumptions concerning recognition

- 1. If the decision or certificate referred to in paragraph 2...
- 2. The court is entitled to presume that documents submitted in...
- 3. In the absence of proof to the contrary, the debtor's...

Article 17. Decision to recognise a foreign proceeding

- 1. Subject to article 6, a foreign proceeding shall be recognised...
- 2. The foreign proceeding shall be recognised—(a) as a foreign...
- 3. An application for recognition of a foreign proceeding shall be...
- 4. The provisions of articles 15 to 16, this article and...

Article 18. Subsequent information

Article 19. Relief that may be granted upon application for recognition of a foreign proceeding

- 1. From the time of filing an application for recognition until...
- 2. Unless extended under paragraph 1(f) of article 21, the relief...
- 3. The court may refuse to grant relief under this article...

Article 20. Effects of recognition of a foreign main proceeding

- 1. Upon recognition of a foreign proceeding that is a foreign...
- 2. The stay and suspension referred to in paragraph 1 of...
- 3. Without prejudice to paragraph 2 of this article, the stay...
- 4. Paragraph 1(a) of this article does not affect the right...
- 5. Paragraph 1 of this article does not affect the right...
- 6. In addition to and without prejudice to any powers of...

Article 21. Relief that may be granted upon recognition of a foreign proceeding

- 1. Upon recognition of a foreign proceeding, whether main or non-main,...
- 2. Upon recognition of a foreign proceeding, whether main or non-main,...
- 3. In granting relief under this article to a representative of...
- 4. No stay under paragraph 1(a) of this article shall affect...

Article 22. Protection of creditors and other interested persons

- 1. In granting or denying relief under article 19 or 21,...
- 2. The court may subject relief granted under article 19 or...
- 3. The court may, at the request of the foreign representative...

Article 23. Actions to avoid acts detrimental to creditors

- 1. Subject to paragraphs 6 and 9 of this article, upon...
- 2. Where the foreign representative makes such an application ("an article...
- 3. The modifications referred to in paragraph 2 of this article...
- 4. For the purposes of paragraph 3 of this article, the...
- 5. When the foreign proceeding is a foreign non-main proceeding, the...
- 6. At any time when a proceeding under British insolvency law...
- 7. On making an order on an article 23 application, the...
- 8. Nothing in this article affects the right of a British...
- 9. Nothing in paragraph 1 of this article shall apply in...

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Article 25. Cooperation and direct communication between a court of Great Britain and foreign courts or foreign representatives

- 1. In matters referred to in paragraph 1 of article 1,...
- 2. The court is entitled to communicate directly with, or to...

Article 26. Cooperation and direct communication between the British insolvency officeholder and foreign courts or foreign representatives

- 1. In matters referred to in paragraph 1 of article 1,...
- 2. The British insolvency officeholder is entitled, in the exercise of...

Article 27. Forms of cooperation

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Status: This is the original version (as it was originally made).

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