
STATUTORY INSTRUMENTS

2006 No. 139

The Stamp Duty and Stamp Duty Reserve Tax (Extension of Exceptions relating to Recognised Exchanges) Regulations 2006

Extended application of provisions specified in section 50(2) of the Finance (No.2) Act 2005

2.—(1) The application of the provisions specified in section 50(2) of the Finance (No.2) Act 2005 (“the relevant provisions”) is extended to the following market, which is a multilateral trading facility (or, assuming compliance with the provisions of Title II of the Directive⁽¹⁾ (authorisation and operating conditions), would be such a facility), namely the market known as Instinet CHI-X and operated by Instinet Europe Limited.

(2) Regulations 3 to 7 of the Stamp Duty Reserve Tax (Extension of Exceptions relating to Recognised Exchanges) Regulations 2005⁽²⁾ apply to the market mentioned in paragraph (1) as they apply to the multilateral trading facilities listed in paragraphs (a) to (c) of regulation 2 of those Regulations.

(1) i.e. Directive [2004/39/EC](#) of the European Parliament and Council of 21 April 2004 on markets in financial instruments (see section 50(3) of the Finance (No. 2) Act 2005.

(2) [S.I. 2005/1990](#).