
STATUTORY INSTRUMENTS

2006 No. 2323

The International Development Association
(Multilateral Debt Relief Initiative) Order 2006

Relevant Payments

3. The Secretary of State may, on behalf of the Government, out of money provided by Parliament—

- (a) make payments to the Association not exceeding £591.57 million in accordance with arrangements made between the Government and the Association in accordance with the Resolution; and
- (b) make payment of sums required to redeem any non-interest-bearing and non-negotiable notes or other obligations which may be issued or created by him and accepted by the Association pursuant to the arrangements mentioned in paragraph (a).