## SCHEDULE 1

Regulation 6

## TRADING DISCLOSURES: AMENDMENT OF 1985 ACT

- **1.**—(1) Section 349(1) of the 1985 Act (company's name to appear in its correspondence etc) is amended as follows.
  - (2) In subsection (1)—
    - (a) in paragraph (a), after "business letters" insert "and order forms";
    - (b) after paragraph (b) insert—
      - "(ba) on all its websites,".
  - (3) In subsection (3)—
    - (a) in paragraph (a), after "business letter" insert "or order form";
    - (b) omit the "or" at the end of that paragraph;
    - (c) after that paragraph insert—
      - "(aa) causes or authorises the appearance of a website of the company on which the company's name is not so mentioned, or".
  - (4) After subsection (4) insert—
    - "(5) References in this section to a document of any type are to a document of that type in hard copy, electronic or any other form."
  - 2.—(1) Section 351(2) of the 1985 Act (particulars in correspondence etc) is amended as follows.
- (2) In subsection (1), after "order forms of the company" insert ", and on all the company's websites,".
  - (3) For subsection (2) substitute—
    - "(2) If in the case of a company having a share capital there is a reference to the amount of share capital—
      - (a) on the stationery used for any such letters,
      - (b) on the company's order forms, or
      - (c) on any of the company's websites,

the reference must be to paid-up share capital.".

- (4) In subsection (5), after paragraph (b) insert—
  - "(ba) if an officer of a company or a person on its behalf causes or authorises the appearance of a website not complying with those subsections, he is liable to a fine."
- (5) After that subsection insert—
  - "(6) References in this section to a document of any type are to a document of that type in hard copy, electronic or any other form."
- **3.** In section 705(4)(**3**) of the 1985 Act (change of company's registered number: use of old number on business letters etc), for "business letters and order forms" substitute "business letters, order forms and websites".

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Section 349 is applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2001 (S.I. 2001/1090), regulation 4 and Schedule 2, Part 1.

<sup>(2)</sup> Section 351(1) was amended by the Companies (Audit, Investigations and Community Enterprise) Act 2004 (c. 27), Schedule 6, paragraph 8; the whole of section 351 is applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2001 (S.I. 2001/1090), regulation 4 and Schedule 2, Part 1.

<sup>(3)</sup> Section 705 was substituted by the Companies Act 1989 (c. 40), Schedule 19, paragraph 14.

- 4. In Schedule 24 to the 1985 Act (punishment of offences)—
  - (a) in the entry relating to section 349(3), after "company's name" insert "or causing appearance of website in which company's name not mentioned",
  - (b) after the entry relating to section 351(5)(b) insert—

"351(5)	Officer or	agent	Summary	Level	3	on	the
(ba)	of company appearance of not complying section 351(1) or	g with		standar	d sc	ale"	