

2006 No. 623

GOVERNMENT TRADING FUNDS

**The Driving Standards Agency Trading Fund (Maximum
Borrowing) Order 2006**

<i>Made</i> - - - -	<i>7th March 2006</i>
<i>Laid before Parliament</i>	<i>10th March 2006</i>
<i>Coming into force</i> - -	<i>1st April 2006</i>

The Secretary of State for Transport makes this Order, with the concurrence of the Treasury, in exercise of the powers conferred by sections 1 and 2C of the Government Trading Funds Act 1973(a).

1. This Order may be cited as the Driving Standards Agency Trading Fund (Maximum Borrowing) Order 2006 and shall come into force on the 1st. April 2006.

2. In article 6 of the Driving Standards Agency Trading Fund Order 1997(b) “£70,000,000” shall be substituted for “£30,000,000”.

Signed by authority of the Secretary of State,

1st March 2006

Stephen Ladyman
Minister of State
Department for Transport

We concur

7th March 2006

Vernon Coaker/ Dave Watts
Two of the Lords Commissioners
of Her Majesty’s Treasury

(a) 1973 c. 63, as amended by the Government Trading Act 1990 (c.30). The 1973 Act, as so amended, is set out in Schedule 1 to the 1990 act. The 1973 Act was further amended by section 119 of the Finance Act 1991 (c.31) and Schedule 22 to the Finance Act 1993 (c.34).
(b) S.I. 1997/873.

EXPLANATORY NOTE

(This note is not part of the Order)

The Driving Standards Agency Trading Fund was established by the Driving Standards Agency Trading Fund Order 1997 on 1st April 1997.

This Order increases the maximum that that Fund may borrow from £30,000,000 to £70,000,000.

A full Regulatory Impact Assessment has not been produced for this instrument as it has no impact on the costs of business.

£3.00

© Crown copyright 2006

Printed and published in the UK by The Stationery Office Limited
under the authority and superintendence of Carol Tullo, Controller of Her Majesty's
Stationery Office and Queen's Printer of Acts of Parliament.

E0319 3/2006 160319T 19585