
STATUTORY INSTRUMENTS

2007 No. 2157

The Money Laundering Regulations 2007

PART 4

SUPERVISION AND REGISTRATION

Interpretation

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22.—(1) In this Part—

“Annex I financial institution” means any undertaking which falls within regulation 3(3)(a) other than—

- (a) a consumer credit financial institution;
- (b) a money service business; or
- (c) an authorised person;

“consumer credit financial institution” means any undertaking which falls within regulation 3(3)(a) and which requires, under section 21 of the Consumer Credit Act 1974(1) (businesses needing a licence), a licence to carry on a consumer credit business, other than—

- (a) a person covered by a group licence issued by the OFT under section 22 of that Act (standard and group licences);
- (b) a money service business; or
- (c) an authorised person.

(2) In paragraph (1), “consumer credit business” has the meaning given by section 189(1) of the Consumer Credit Act 1974 (definitions) and, on the entry into force of section 23(a) of the Consumer Credit Act 2006(2) (definitions of “consumer credit business” and “consumer hire business”), has the meaning given by section 189(1) of the Consumer Credit Act 1974 as amended by section 23(a) of the Consumer Credit Act 2006.

(1) 1974 c. 39.

(2) 2006 c. 14.