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STATUTORY INSTRUMENTS

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**2007 No. 2157**

**The Money Laundering Regulations 2007**

**PART 4**

**SUPERVISION AND REGISTRATION**

*Registration of high value dealers, money service businesses and trust or company service providers*

**Cancellation of registration in a register maintained under regulation 25**

**30.**—(1) The Commissioners must cancel the registration of a money service business or trust or company service provider in a register maintained under regulation 25(1) if, at any time after registration, they are satisfied that he or any person mentioned in regulation 28(1)(b), (c) or (d) is not a fit and proper person within the meaning of regulation 28(2).

(2) The Commissioners may cancel a person's registration in a register maintained by them under regulation 25 if, at any time after registration, it appears to them that they would have had grounds to refuse registration under regulation 29(1).

(3) Where the Commissioners decide to cancel a person's registration they must give him notice of—

- (a) their decision and, subject to paragraph (4), the date from which the cancellation takes effect;
- (b) the reasons for their decision;
- (c) the right to require a review under regulation 43; and
- (d) the right to appeal under regulation 44(1)(a).

(4) If the Commissioners—

- (a) consider that the interests of the public require the cancellation of a person's registration to have immediate effect; and
- (b) include a statement to that effect and the reasons for it in the notice given under paragraph (3),

the cancellation takes effect when the notice is given to the person.