

SCHEDULE 3

TRANSITIONAL PROVISIONS AND SAVINGS

Annual general meetings (ss.336 to 340)

32.—(1) The repeal of section 366 of the 1985 Act or Article 374 of the 1986 Order (duty to hold annual general meeting) does not affect any provision of a private company's memorandum or articles that expressly requires the company to hold an annual general meeting.

(2) Any such provision continues to have such effect as it had immediately before 1st October 2007.

(3) Provision specifying that one or more directors are to retire at an annual general meeting of the company is not provision expressly requiring the company to hold an annual general meeting.