
STATUTORY INSTRUMENTS

2007 No. 2932

**The Markets in Financial Instruments Directive
(Consequential Amendments) Regulations 2007**

Amendments to the Companies Act 2006

- 3.—(1) The Companies Act 2006(1) is amended as follows.
- (2) In section 384 (companies excluded from the small companies regime)—
- (a) in subsection (1)(b), for “an ISD investment firm” substitute “a MiFID investment firm”;
 - (b) in subsection (2)(d), for “an ISD investment firm” substitute “a MiFID investment firm”.
- (3) In section 467 (companies excluded from being treated as medium-sized), in subsection (2)(d), for “an ISD investment firm” substitute “a MiFID investment firm”.
- (4) In section 474 (minor definitions relating to Part 15), in subsection (1)—
- (a) omit the definition of “ISD investment firm”;
 - (b) at the appropriate place insert—
 - ““MiFID investment firm” means an investment firm within the meaning of Article 4.1.1 of Directive [2004/39/EC](#) of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments, other than—
 - (a) a company to which that Directive does not apply by virtue of Article 2 of that Directive,
 - (b) a company which is an exempt investment firm within the meaning of regulation 4A(3) of the Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2007, and
 - (c) any other company which fulfils all the requirements set out in regulation 4C(3) of those Regulations;”.
- (5) In section 478 (companies excluded from small companies exemption), in paragraph (b)(i), for “an ISD investment firm” substitute “a MiFID investment firm”.
- (6) In section 481 (companies excluded from dormant companies exemption), in paragraph (a), for “an ISD investment firm” substitute “a MiFID investment firm”.
- (7) In section 539 (minor definitions relating to Part 16)—
- (a) omit the definition of “ISD investment firm”;
 - (b) at the appropriate place insert—
 - ““MiFID investment firm” means an investment firm within the meaning of Article 4.1.1 of Directive [2004/39/EC](#) of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments, other than—
 - (a) a company to which that Directive does not apply by virtue of Article 2 of that Directive,

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- (b) a company which is an exempt investment firm within the meaning of regulation 4A(3) of the Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2007, and
 - (c) any other company which fulfils all the requirements set out in regulation 4C(3) of those Regulations;”.
- (8) In Schedule 8 (index of defined expressions)—
- (a) omit the entry for “ISD investment firm”;
 - (b) at the appropriate place insert—

““MiFID investment firm

—in Part 15

section 474(1).

—in Part 16

section 539”.
