

SCHEDULE 2

Regulation 13(3) and (4)

MODIFICATIONS IN RELATION TO APPEALS

**The Financial Services and Markets Act 2000**

1. Section 133 of the 2000 Act (hearings and appeals) is modified as follows—
  - (a) in paragraph (a) of subsection (1), for “decision notice or supervisory notice in question” substitute “notice under regulation 11(7) of the Transfer of Funds (Information on the Payer) Regulations 2007”;
  - (b) omit subsections (6), (7), (8) and (12); and
  - (c) in subsection (9)—
    - (i) for “decision notice” where it first occurs substitute “notice under regulation 11(7) of the Transfer of Funds (Information on the Payer) Regulations 2007”;
    - (ii) in paragraph (a), omit “decision”.

**The Value Added Tax Act 1994**

2. Part 5 of the Value Added Tax Act 1994 (appeals) is modified as follows—
  - (a) omit section 84; and
  - (b) in section 87, in paragraph (a) of each of subsections (1), (2) and (3), omit “, or is recoverable as, VAT”.