
STATUTORY INSTRUMENTS

2007 No. 3618

The European Regional Development Fund (West Midlands
Operational Programme) (Implementation) Regulations 2007

Statement of accounts

6. In section 14 of the 1998 Act (accounts and records), the duty in subsection (1)(b) to prepare a statement of accounts shall apply in relation to the exercise by the Agency of the intermediate body functions as if—

- (a) the reference to the income of the agency included a reference to the amount of any payment to the Agency of the Fund contribution; and
- (b) the reference to the expenditure of the agency included a reference to the expenditure by the Agency of the Fund contribution.