

SCHEDULES

SCHEDULE 1

CONSEQUENTIAL AMENDMENTS, REPEALS AND REVOCATIONS

PART 1

ACTS

Value Added Tax Act 1994 (c. 23)

1. VATA 1994(1) is amended as follows.
2. In section 89 (adjustments of contracts on changes in VAT), in subsection (3), for “election under paragraph 2 of Schedule 10” substitute “option to tax any land under Part 1 of Schedule 10”.
3. In section 96(2) (other interpretative provisions), in subsection (10A)(b), for “paragraph 2(2) or (3) of Schedule 10” substitute “any of paragraphs 5 to 11 of Schedule 10”.
4. In Group 14 of Schedule 9(3) (exemptions: supplies of goods where input tax cannot be recovered), in paragraph (c) of item 1, for “election under paragraph 2 of Schedule 10” substitute “option to tax any land under Part 1 of Schedule 10”.
5. In Schedule 13 (transitional provisions and savings)—
 - (a) in paragraph 8(2), for “paragraph 1 of Schedule 10” substitute “Part 2 of Schedule 10”, and
 - (b) omit paragraph 10.

Finance Act 1997 (c. 16)

6. FA 1997(4) is amended as follows.
7. In section 35, omit subsection (2) (which made amendments of Schedule 10 to VATA 1994).
8. Omit section 36 (which made amendments of that Schedule).
9. In section 37, omit subsections (2) to (6) (which made amendments of that Schedule).

Finance Act 2003 (c. 14)

10. FA 2003(5) is amended as follows.

(1) Section 179 of the Finance Act 2006 (c. 25) provides that in that Act “VATA 1994” means the Value Added Tax Act 1994 (c. 23).

(2) Section 96 has been amended; the relevant amendments were made by section 35(1) of the Finance Act 1997 (c. 16) which inserted section 96(10A) and section 20(1) of the Finance Act 2003 (c. 14) which inserted section 96(10B).

(3) Group 14 was inserted by S.I. 1999/2833.

(4) Section 179 of the Finance Act 2006 (c. 25) provides that in that Act “FA” followed by a year means the Finance Act of that year; accordingly, “FA 1997” means the Finance Act 1997 (c. 16).

(5) Section 179 of the Finance Act 2006 (c. 25) provides that in that Act “FA” followed by a year means the Finance Act of that year; accordingly, “FA 2003” means the Finance Act 2003 (c. 14).

Status: *This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

11. In Schedule 4 (stamp duty land tax: chargeable consideration), in paragraph 2, for “election under paragraph 2 of Schedule 10” substitute “option to tax any land under Part 1 of Schedule 10”.