

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations vary Part 4 of the Finance Act 2003 (stamp duty land tax) so as to provide that acquisitions which are exempt from charge by virtue of regulations made under paragraph 5 of Schedule 3 to that Act are not excepted from notification. The Stamp Duty Land Tax (Exemption of Certain Acquisitions of Residential Property) Regulations 2008 ([SI 2008/2339](#)) which come into force on the same day as these Regulations are made under that power.

A full and final Impact Assessment has not been produced for this instrument as a negligible impact on the private or voluntary sectors is foreseen.