
STATUTORY INSTRUMENTS

2008 No. 2674

BANKS AND BANKING

The Kaupthing Singer & Friedlander Limited
Transfer of Certain Rights and Liabilities Order 2008

<i>Made</i>	- - - -	<i>at 12.05 p.m. on 8th October 2008</i>
<i>Laid before Parliament</i>		<i>at 4.00 p.m. on 8th October 2008</i>
<i>Coming into force</i>		<i>at 12.15 p.m. on 8th October 2008</i>

THE KAUPTHING SINGER & FRIEDLANDER LIMITED
TRANSFER OF CERTAIN RIGHTS AND LIABILITIES ORDER 2008

PART 1

GENERAL

1. Citation and commencement
2. Interpretation

PART 2

THE FIRST TRANSFER

3. The first transfer
4. No consent or concurrence required
5. Associated liability and interference
6. Interests, rights and liabilities of third parties relating to transferred rights and liabilities
7. Exemption of Deposits Management (Edge)

PART 3

THE SECOND TRANSFER

8. The second transfer
9. Provision of information and assistance
10. No consent or concurrence required
11. Associated liability and interference

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

12. Interests, rights and liabilities of third parties relating to transferred rights and liabilities

PART 4

FINANCIAL SERVICES COMPENSATION SCHEME

13. Application of Part 3
14. Sums to be paid to ING following the second transfer
15. Payment to ING to constitute payment of compensation for the purposes of the Financial Services Compensation Scheme
16. Liability of Kaupthing to the FSCS and the Treasury
17. FSCS's power to require information
18. Statutory immunity

PART 5

THE ADMINISTRATOR AND TRANSITIONAL PROVISIONS

19. Application of this Part
20. The administration
21. Objectives etc. of the administrator
22. Insolvency Act and Insolvency Rules etc.
23. Services and facilities
24. Use of the Kaupthing brand
25. Compensation payable to Kaupthing
26. Continuity
27. Moratorium on payment to related companies

PART 6

MISCELLANEOUS

28. Construction of documents etc.
29. Modification to Authority's rule-making power
30. Modification to Authority's duty to consult on rule changes
31. Freedom of information
32. Proceedings against directors
33. Immunity of Bank
34. Transfer of data
Signature

SCHEDULE — SERVICES AND FACILITIES

1. Website hosting services or facilities.
2. Information technology services or facilities.
3. Back office processing services or facilities.
4. Call centre services or facilities.
5. Payment and clearing services or facilities.

Explanatory Note