

SCHEDULE 2

TRANSITIONAL PROVISIONS AND SAVINGS

Cancellation of shares in public company held by or for the company (ss. 662 to 668)

72.—(1) Sections 664 to 667 of the Companies Act 2006 (re-registration as private company in consequence of cancellation) apply in any case where section 662 of that Act applies (see paragraph 70(1) and (2) above).

(2) The corresponding provisions of the 1985 Act or 1986 Order continue to apply in any other case.

(3) For the purposes of an application under section 664 made by virtue of paragraph 70(2) above a resolution agreed to before 1st October 2009 under section 147(2) of the 1985 Act or Article 157(2) of the 1986 Order may be treated as if agreed to under section 664(1) and (2) (and as if amendments of the company's memorandum were amendments of its articles).