

SCHEDULE 5

Regulation 11(6)

FORM AND CONTENT OF SUMMARY FINANCIAL STATEMENT OF PARENT COMPANY OF BANKING GROUP PREPARING COMPANIES ACT GROUP ACCOUNTS

Summary profit and loss account

1.—(1) The summary financial statement must contain a summary consolidated profit and loss account showing the items, or combinations of items, required by paragraph 1 of Schedule 2 to these Regulations, in the order required by that paragraph and under such headings as the directors consider appropriate, but with the modifications specified in sub-paragraph (3).

(2) The summary financial statement must also contain the information required by paragraph 2 of Schedule 2 to these Regulations.

(3) The modifications referred to in sub-paragraph (1) are as follows—

- (a) between the information required by paragraph 1(3)(d) and that required by paragraph 1(3)(e) of Schedule 2 to these Regulations there must in addition be shown, under such heading as the directors consider appropriate, the item “Income from associated undertakings” required to be shown in the profit and loss account formats in Schedule 2 to the Large and Medium-sized Companies Accounts Regulations (banking companies: Companies Act individual accounts) by paragraph 25(4)(ii) of Schedule 6 to those Regulations;
- (b) between the information required by paragraph 1(3)(g) and that required by paragraph 1(3)(h) of Schedule 2 to these Regulations there must in addition be shown, under such heading as the directors consider appropriate, the item required to be shown in the formats in Schedule 2 to the Large and Medium-sized Companies Accounts Regulations by paragraph 17(3)(a) of Schedule 6 to those Regulations (minority interests) as applied by paragraph 25 of Schedule 6 to those Regulations; and
- (c) the figures required by paragraph 1(3)(h) and (i) of Schedule 2 to these Regulations must each be shown after the deduction or the addition (as the case may be) of the item required to be shown in the formats in Schedule 2 to the Large and Medium-sized Companies Accounts Regulations by paragraph 17(3)(b) of Schedule 6 to those Regulations (minority interests) as applied by paragraph 25 of Schedule 6 to those Regulations.

Summary balance sheet

2.—(1) The summary financial statement must contain a summary consolidated balance sheet showing the items required by paragraph 3 of Schedule 2 to these Regulations, in the order required by that paragraph and under such headings as the directors consider appropriate, but with the addition specified in sub-paragraph (2).

(2) Between the items required by paragraph 3(2)(1) and (m) or after the item required by paragraph 3(2)(m) (whichever is the position adopted for the full accounts), there must in addition be shown under an appropriate heading the item required to be shown in the balance sheet format in Schedule 2 to the Large and Medium-sized Companies Accounts Regulations by paragraph 17(2) of Schedule 6 to those Regulations (minority interests) as applied by paragraph 25 in Part 2 of Schedule 6 to those Regulations.

Corresponding amounts

3.—(1) In respect of every item shown in the summary consolidated profit and loss account, or in the summary consolidated balance sheet, the corresponding amount must be shown for the immediately preceding financial year.

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(2) For the purposes of sub-paragraph (1), “the corresponding amount” is the amount shown in the summary financial statement for that year or which would have been so shown had such a statement been prepared for that year, taking account of any adjustments to corresponding accounts made in the full accounts and reports.