
STATUTORY INSTRUMENTS

2008 No. 409

COMPANIES

**The Small Companies and Groups (Accounts
and Directors' Report) Regulations 2008**

Made - - - - 19th February 2008

Coming into force 6th April 2008

**THE SMALL COMPANIES AND GROUPS (ACCOUNTS
AND DIRECTORS' REPORT) REGULATIONS 2008**

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Changes to legislation: There are currently no known outstanding effects for the The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008. (See end of Document for details)

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SCHEDULE 1 — COMPANIES ACT INDIVIDUAL ACCOUNTS PART 1 — GENERAL RULES AND FORMATS

SECTION A

GENERAL RULES

1. (1) Subject to the following provisions of this Schedule—
- 1A (1) Where appropriate to the circumstances of a company's business,...
- 1B (1) The company's directors may adapt one of the balance...
- 1C So far as is practicable, the following provisions of Section...
2. (1) Where in accordance with paragraph 1(1) a company's balance...
- 2A Where in accordance with paragraph 1(1A) a company's balance sheet...
3. (1) Subject to paragraph 1A any item required to be...
4. (1) Where the special nature of the company's business requires...
5. (1) Subject to sub-paragraph (2), the directors must not include...
6. Every profit and loss account other than one prepared by...
7. (1) For every item shown in the balance sheet or...
8. Amounts in respect of items representing assets or income may...
9. The company's directors must, in determining how amounts are presented...
- 9A Where an asset or liability relates to more than one...

SECTION B

The required formats for the accounts of companies other than micro-entities

- (Formats 1 and 2, items A and C.II.3.)
This item may either be shown at item A or...
- (Formats 1 and 2, item B.I.1.)
Amounts representing goodwill must only be included to the extent...
- (Formats 1 and 2, item B.I.2.)
Amounts in respect of concessions, patents, licences, trade marks and...
- (Formats 1 and 2, items B.III.4 and C.III.2.)
Where amounts in respect of own shares held are included...
- (Formats 1 and 2, items C.II.1 to 3.)
The amount falling due after more than one year must...
- (Formats 1 and 2, item D.)
This item may alternatively be included under item C.II.3 in...

(Format 1, items E.4, H.4 and J and Format 2,...
There must be shown separately— (a) the amount of any...
Payments received on account of orders must be included in...
In Format 1, accruals and deferred income may be shown...
(Format 1, item F.)
In determining the amount to be shown under this item...
(Format 1, item K.I and Format 2, Liabilities item A.I.)...
The amount of allotted share capital and the amount of...
(Format 2, Liabilities items C.1 to 4.)
Amounts falling due within one year and after one year...
(Format 1, items 2, 4 and 5)
These items must be stated after taking into account any...
(Format 1, items 9 and 10; Format 2, items 11...
Income and interest derived from group undertakings must be shown...
(Format 1, item 12; Format 2, item 14;)
The amount payable to group undertakings must be shown separately....
...

SECTION C

THE REQUIRED FORMATS FOR THE ACCOUNTS OF MICRO-ENTITIES

Balance Sheet Formats

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Format 2

Profit and loss account format

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11. Accounting principles
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15. In determining the aggregate amount of any item, the amount...
- 15A The opening balance sheet for each financial year shall correspond...

SECTION B

HISTORICAL COST ACCOUNTING RULES

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17. General rules

Changes to legislation: There are currently no known outstanding effects for the The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008. (See end of Document for details)

18. Rules for depreciation and diminution in value
19. (1) Where a fixed asset investment of a description falling...
20. (1) Where the reasons for which any provision was made...
21. Intangible Assets
22. (1) Intangible assets must be written off over the useful...
23. Current assets
24. (1) If the net realisable value of any current asset...

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26. Assets included at a fixed amount
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- 29A Equity method in respect of participating interests

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34. Additional information to be provided in case of departure from historical cost accounting rules
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47. If the company has allotted any shares during the financial...
48. Fixed assets
49. Where any fixed assets of the company (other than listed...
50. Investments
51. Information about fair value of assets and liabilities
52. (1) This paragraph applies if— (a) the company has financial...

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SCHEDULE 4 — COMPANIES ACT ABBREVIATED ACCOUNTS FOR DELIVERY TO REGISTRAR OF COMPANIES

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SCHEDULE 5 — MATTERS TO BE DEALT WITH IN DIRECTORS' REPORT

1. Introduction
2. Political donations and expenditure
3. (1) If the company (not being the wholly-owned subsidiary of...
4. Charitable donations
5. Disclosure concerning employment etc. of disabled persons
6. Disclosure required by company acquiring its own shares etc.

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3. (1) Where assets and liabilities to be included in the...
4. Any differences of accounting rules as between a parent company's...
5. Amounts that in the particular context of any provision of...
6. Elimination of group transactions
7. Acquisition and merger accounting
8. An acquisition must be accounted for by the acquisition method...
9. (1) The acquisition method of accounting is as follows.
10. The conditions for accounting for an acquisition as a merger...
11. (1) The merger method of accounting is as follows.
12. (1) Where a group is acquired, paragraphs 9 to 11...
13. (1) The following information with respect to acquisitions taking place...
14. (1) There must also be stated in a note to...
15. Where during the financial year there has been a disposal...
16. The information required by paragraph 13, 14 or 15 need...
- 16A Where an acquisition has taken place in the financial year...
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18. Joint ventures
19. Associated undertakings
20. (1) The interest of an undertaking in an associated undertaking,...
- 20A Deferred tax balances
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29. (1) The name of the undertaking must be stated.
30. (1) There must also be stated— (a) the aggregate amount...
31. (1) The information required by paragraphs 32 and 33 must...
32. (1) The name of the undertaking must be stated.
33. (1) There must also be stated— (a) the aggregate amount...
34. Parent company's or group's membership of certain undertakings
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- 2A At the balance sheet date, a provision must represent the...
- 2B Provisions must not be used to adjust the values of...

PART 2 — MEANING FOR PURPOSES OF PARTS 18 AND 23 OF THE
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4. Redemption or purchase by private company out of capital
5. Justification of distribution by references to accounts
6. Realised losses

SCHEDULE 8 — GENERAL INTERPRETATION

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Explanatory Note

Changes to legislation:

There are currently no known outstanding effects for the The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008.