

2008 No. 707

VALUE ADDED TAX

**The Value Added Tax (Increase of Registration Limits) Order
2008**

<i>Made</i>	- - - -	<i>12th March 2008</i>
<i>Laid before the House of Commons</i>		<i>13th March 2008</i>
<i>Coming into force</i>	- -	<i>1st April 2008</i>

The Treasury make the following Order in exercise of the powers conferred by paragraph 15 of Schedule 1 and paragraph 9 of Schedule 3 of the Value Added Tax Act 1994(a).

Citation and commencement

1. This Order may be cited as the Value Added Tax (Increase of Registration Limits) Order 2008 and comes into force on 1st April 2008.

Amendment of Value Added Tax Act 1994

- 2.—(1) The Value Added Tax Act 1994 is amended as follows.
- (2) In Schedule 1 (registration in respect of taxable supplies)—
- (a) in paragraph 1(1)(a) and (b) and (2)(a) and (b), for “£64,000” substitute “£67,000”; and
 - (b) in paragraphs 1(3) and 4(1) and (2), for “£62,000” substitute “£65,000”.
- (3) In Schedule 3 (registration in respect of acquisitions from other member States)—
- (a) in paragraph 1(1) and (2), and
 - (b) in paragraph 2(1)(a) and (b) and (2),
- for “£64,000” substitute “£67,000”.

12th March 2008

Dave Watts
Alan Campbell
Two of the Lords Commissioners of Her Majesty’s Treasury

(a) 1994 c.23; the amounts in Schedules 1 and 3 were last varied by S.I. 2007/941.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order increases the VAT registration limits for taxable supplies and for acquisitions from other member States from £64,000 to £67,000, with effect from 1st April 2008.

This Order also increases the limit for cancellation of registration in the case of taxable supplies from £62,000 to £65,000, and in the case of acquisitions from other member States from £64,000 to £67,000, with effect from 1st April 2008.

A full impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.

£3.00

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