STATUTORY INSTRUMENTS

2009 No. 1378

COMPANIES

The Companies Act 2006 (Extension of Takeover Panel Provisions) (Isle of Man) Order 2009

 Made
 10th June 2009

 Coming into force
 1st July 2009

At the Court at Buckingham Palace, the 10th day of June 2009 Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred upon Her by section 965 of the Companies Act 2006(1), by and with the advice and consent of Her Privy Council, makes the following Order:

Citation and commencement

1. This Order may be cited as the Companies Act 2006 (Extension of Takeover Panel Provisions) (Isle of Man) Order 2009 and shall come into force on 1st July 2009.

Schedule 2 to the Companies Act 2006 to extend to the Isle of Man

2. Schedule 2 to the Companies Act 2006 as substituted by the Companies Act 2006 (Amendment of Schedule 2) (No. 2) Order 2009(2) shall extend to the Isle of Man.

Revocations

3. In the Companies Act 2006 (Extension of Takeover Panel Provisions) (Isle of Man) Order 2008(**3**) paragraphs 9 and 10 of the Schedule are revoked.

^{(1) 2006} c. 46.

⁽²⁾ S.I. 2009/1208.

⁽³⁾ S.I. 2008/3122.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Judith Simpson Clerk of the Privy Council

EXPLANATORY NOTE

(This note is not part of the Order)

This Order applies the provisions of Schedule 2 to the Companies Act 2006 (c. 46) as substituted by the Companies Act 2006 (Amendment of Schedule 2) (No. 2) Order 2009 to the Isle of Man. The substituted Schedule forms part of Chapter 1 of Part 28 of the Companies Act 2006, which was extended to the Isle of Man by the Companies Act 2006 (Extension of Takeover Panel Provisions) (Isle of Man) Order 2008, and which deals with disclosures of information arising from the exercise by the Takeover Panel of its powers and duties.

Article 1 provides for citation and commencement.

Article 2 provides for the extension of the substituted Schedule to the Isle of Man.

Article 3 contains revocations of spent provisions of the Companies Act 2006 (Extension of Takeover Panel Provisions) Order 2008 as a consequence of article 3 of the Companies Act 2006 (Amendment of Schedule 2) (No. 2) Order 2009.

The Order does not impose new costs on business, government or the voluntary sector.