
STATUTORY INSTRUMENTS

2009 No. 1632

The Companies (Shareholders' Rights) Regulations 2009

PART 3

AMENDMENTS RELATING TO TRADED COMPANIES

Traded companies: website publication of poll results

19.—(1) Section 341 of the Companies Act 2006 (quoted companies: results of polls to be made available on website) is amended as follows.

(2) In subsection (1), after “quoted company” insert “that is not a traded company”.

(3) After subsection (1) insert—

“(1A) Where a poll is taken at a general meeting of a traded company, the company must ensure that the following information is made available on a website—

- (a) the date of the meeting,
- (b) the text of the resolution or, as the case may be, a description of the subject matter of the poll,
- (c) the number of votes validly cast,
- (d) the proportion of the company’s issued share capital (determined at the time at which the right to vote is determined under section 360B(2)) represented by those votes,
- (e) the number of votes cast in favour,
- (f) the number of votes cast against, and
- (g) the number of abstentions (if counted).

(1B) A traded company must comply with subsection (1A) by—

- (a) the end of 16 days beginning with the day of the meeting, or
- (b) if later, the end of the first working day after the day on which the result of the poll is declared.”.

(4) In section 352 of that Act (application of provisions to class meetings), for subsection (1) substitute—

“(1) The provisions of section 341 (results of poll to be made available on website) apply (with any necessary modifications) in relation to a meeting of holders of a class of shares of a quoted company or traded company in connection with the variation of the rights attached to such shares as they apply in relation to a general meeting of the company.

(1A) The provisions of section 342 to 351 (independent report on poll) apply (with any necessary modifications) in relation to a meeting of holders of a class of shares of a quoted company in connection with the variation of the rights attached to such shares as they apply in relation to a general meeting of the company.”.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

(5) In the heading for Chapter 5 of Part 13, after “QUOTED COMPANIES” insert “AND TRADED COMPANIES”.