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STATUTORY INSTRUMENTS

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**2009 No. 2036**

**The Authorised Investment Funds  
(Tax) (Amendment) Regulations 2009**

**Amendment of regulation 70**

**25.** In regulation 70 (application of section 234A of ICTA) after paragraph (3) insert—

“(4) In the case of a Property AIF and a Tax Elected Fund, an appropriate statement for the purposes of section 234A of ICTA(1) includes a written statement—

- (a) showing the details specified in paragraph (5),
  - (b) providing details to allow the participant to access an electronic means of calculating the amounts that would be shown in a written statement that would, apart from this paragraph, be provided in accordance with subsection (6) (in the case of a PAIF distribution (interest) or a TEF distribution (non-dividend)) or subsection (7) (in the case of a PAIF distribution (dividends) or a TEF distribution (dividend)) of section 234A, and
  - (c) providing the participant with an alternative method of obtaining the details of those amounts without recourse to electronic means.
- (5) The specified details are—
- (a) the gross amount of the distribution made to the participant,
  - (b) the number and class of units held by the participant in respect of which the distribution is made,
  - (c) the net amount of the distribution per unit,
  - (d) whether any tax has been deducted from the distribution,
  - (e) the date the distribution was made, and
  - (f) the percentage of the gross distribution attributable—
    - (i) in the case of a Property AIF, to PAIF distribution (interest) and to PAIF distribution (dividends), or
    - (ii) in the case of a Tax Elected Fund, to TEF distribution (dividend) and to TEF distribution (non-dividend).”.

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(1) Section 234A was inserted by section 32(1) and (4) of the [Finance \(No. 2\) Act 1992 \(c. 45\)](#) and amended by paragraph 2(2) (a) of Schedule 37 to the [Finance Act 1996 \(c. 8\)](#).