

SCHEDULE 1

PROVISIONS OF THE COMPANIES ACTS APPLYING TO UNREGISTERED COMPANIES

Political donations and expenditure

9.—(1) Sections 362 to 379 of the Companies Act 2006 (control of political donations and expenditure) apply to unregistered companies, with the following modifications.

(2) In section 369(5) (liability of directors to make good unauthorised donations or expenditure: interest), in paragraph (b) for “such rate as the Secretary of State may prescribe by regulations” substitute, “ the rate specified in the Companies (Interest Rate for Unauthorised Political Donations or Expenditure) Regulations 2007 (S.I. 2007/2242) ”.

(3) In section 377 (exemption of certain political expenditure)—

- (a) in subsection (1) for “an order of the Secretary of State under this section” substitute “ articles 3 and 4 of the Companies (Political Expenditure Exemption) Order 2007 (S.I. 2007/2081) ”;
- (b) omit subsection (2);
- (c) in subsection (3) for “an order under this section” substitute “ the articles mentioned in subsection (1) ”;
- (d) omit subsection (4).

Changes to legislation:

There are currently no known outstanding effects for the The Unregistered Companies Regulations 2009, Paragraph 9.