

## SCHEDULE 2

### TRANSITIONAL PROVISIONS AND SAVINGS

#### **Audit**

**35.** In section 527 of the Companies Act 2006—

- (a) subsection (1)(a) (matters relating to audit of company's accounts) applies to accounts for financial years beginning on or after 1st October 2009, and
- (b) subsection (1)(b) (matters relating to circumstances connected with an auditor of the company) applies to auditors appointed for financial years beginning on or after that date.