#### STATUTORY INSTRUMENTS

### 2009 No. 356

## The Bank Insolvency (England and Wales) Rules 2009

### PART 16

### ORDER OF PAYMENT AS TO COSTS, ETC. OUT OF ASSETS

#### General rule as to priority

- **170.**—(1) Apply rule 4.218 of the 1986 Rules(1).
- (2) In paragraph (3)—
  - (a) ignore sub-paragraphs (a)(iii) and (iv), (b), and (d),
  - (b) in sub-paragraph (c) leave out the words from "or section 415A" to the end, and
  - (c) in sub-paragraph (la), leave out the words from "in any case" to the end.

#### Litigation expenses and property subject to a floating charge-general application

**171.** Apply rule 4.218A(**2**) of the 1986 Rules.

# Litigation expenses and property subject to a floating charge-requirement for approval or authorisation

**172.** Apply rule 4.218B of the 1986 Rules.

## Litigation expenses and property subject to a floating charge—request for approval or authorisation

**173.** Apply rule 4.218C of the 1986 Rules.

# Litigation expenses and property subject to a floating charge-grant of approval or authorisation

**174.** Apply rule 4.218D of the 1986 Rules.

# Litigation expenses and property subject to a floating charge-application to court by the bank liquidator

**175.** Apply rule 4.218E of the 1986 Rules.

### Saving for powers of the court

**176.** Apply rule 4.220 of the 1986 Rules.

<sup>(1)</sup> Rule 4.218 was amended by S.I. 2008/737.

<sup>(2)</sup> Rules 4.218A to E were inserted by S.I. 2008/737.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.