
STATUTORY INSTRUMENTS

2009 No. 484

The Housing Corporation (Dissolution) Order 2009

Citation, extent, commencement and interpretation

- 1.—(1) This Order may be cited as the Housing Corporation (Dissolution) Order 2009.
- (2) This Order extends to England and Wales only.
- (3) This Order comes into force on 1st April 2009.
- (4) In this Order, “the Regulator” means “the Regulator of Social Housing”.

Dissolution

2. The Housing Corporation is dissolved.

Final annual report

- 3.—(1) The Regulator shall, as soon as reasonably practicable after 31st March 2009, make a report to the Secretary of State on the exercise of the Housing Corporation’s functions during the financial year ending on 31st March 2009.
- (2) The Secretary of State shall lay a copy of the report before each House of Parliament.

Final annual accounts

4.—(1) The Regulator shall prepare a statement of the accounts of the Housing Corporation for the financial year ending on 31st March 2009 (“the final annual accounts”), which shall be prepared in accordance with the direction given by the Secretary of State to the Housing Corporation and dated 30th March 2007.

(2) The Regulator shall send a copy of the final annual accounts to the Comptroller and Auditor General as soon as reasonably practicable after 31st March 2009.

(3) The Comptroller and Auditor General shall examine and certify the final annual accounts and shall lay before each House of Parliament a copy of the accounts together with the Comptroller and Auditor General’s report on them.

(4) As soon as the final annual accounts have been audited by the Comptroller and Auditor General, the Regulator shall send to the Secretary of State a copy of the accounts together with the Comptroller and Auditor General’s report on them.

(5) The Secretary of State shall prepare, for the financial year ending on 31st March 2009, an account of—

- (a) the sums lent to the Housing Corporation, and
- (b) sums received from the Housing Corporation and paid into the National Loans Fund in respect of the principal and interest on sums so lent, or on sums advanced to the Housing Corporation under section 9 of the Housing Act 1964,

and shall transmit the accounts so prepared to the Comptroller and Auditor General on or before 30th November 2009.

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(6) The Comptroller and Auditor General shall examine and certify the accounts prepared by the Secretary of State and lay before each House of Parliament copies of the accounts together with the Comptroller and Auditor General's report on them.

Consequential provisions

5. The consequential provisions in Schedule 1 to this Order shall have effect.

Repeals and revocations

6. The repeals and revocations in Schedule 2 to this Order shall have effect.

Signed by authority of the Secretary of State for Communities and Local Government

Iain Wright
Parliamentary Under Secretary of State
Department for Communities and Local
Government

4th March 2009