
STATUTORY INSTRUMENTS

2009 No. 805

BUILDING SOCIETIES

**The Building Societies (Insolvency and
Special Administration) Order 2009**

Approved by both Houses of Parliament

	<i>3.06 p.m. on 29th</i>
<i>Made - - - -</i>	<i>March 2009</i>
<i>Coming into force-</i>	<i>29th March 2009</i>
<i>Laid before Parliament</i>	<i>30th March 2009</i>

**THE BUILDING SOCIETIES (INSOLVENCY
AND SPECIAL ADMINISTRATION) ORDER 2009**

1. Citation and interpretation
 2. Application of Parts 2 and 3 of the 2009 Act to building societies
 3. Schedule 1 to this Order specifies modifications to Parts 2...
 4. Other insolvency processes
 5. After section 89 of the 1986 Act (winding-up by court:...
 6. After section 90C of the 1986 Act insert— Notice to...
 7. Consequential amendments to the Building Societies Act 1986
 8. In section 91 of the 1986 Act (power of court...
 9. In section 92 of the 1986 Act (supplementary), after “is...
 10. In section 103 of the 1986 Act (cancellation of registration),...
 11. In section 119 of the 1986 Act (interpretation), in subsection...
 12. Amendments to other enactments
 13. In section 411 of the Insolvency Act 1986 (company insolvency...
 14. In section 414 of the Insolvency Act 1986 (fees orders),...
 15. In section 220(3)(a) of the Financial Services and Markets Act...
 16. Rules
 17. Northern Ireland
 18. Application of subordinate legislation under Parts 2 and 3 of the 2009 Act
- Signature

SCHEDULE 1 — Modified application of Parts 2 and 3 of the Banking Act 2009 to building societies

PART 1 — General mode of application

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

1. General mode of application and interpretation
 2. (1) Parts 2 and 3 of the 2009 Act apply...
 3. Where a provision of Part 2 or 3 of the...
 4. In Parts 2 and 3 of the 2009 Act, and...
 5. Expressions used in this Schedule (including in text inserted or...
PART 2 — Modified application of Part 2 of the 2009 Act
 6. This Part sets out modifications to Part 2 of the...
 7. Introduction
 8. Subsections (5) and (6) of section 93 of the 2009...
 9. Building society insolvency order
 10. In section 96 of the 2009 Act (grounds for applying)—...
 11. In section 97 of the 2009 Act (grounds for making)—...
 12. In section 98 of the 2009 Act (commencement), in subsection...
 13. Process of building society liquidation
 14. Termination of process, &c.
 15. In section 114 of the 2009 Act (administration)—
 16. In section 115 of the 2009 Act (dissolution)—
 17. In section 116 of the 2009 Act (dissolution: supplemental), in...
 18. Sections 1012 to 1023 and 1034 of the Companies Act...
 19. Other processes
 20. (1) Ignore section 119 of the 2009 Act (exclusion of...
 21. Ignore sections 120 (notice to FSA of preliminary steps) and...
 22. Miscellaneous
 23. Ignore sections 130 (building societies), 131 (credit unions), 132 (partnerships)...
PART 3 — Modified application of Part 3 of the 2009 Act
 24. This Part sets out modifications to Part 3 of the...
 25. Introduction
 26. Process
 27. (1) In section 145, table 1 (Schedule B1 to the...
 28. (1) In section 145, table 2 (other provisions of the...
 29. General powers of administrator
 30. No more assets for distribution
 31. Property of society dissolved under paragraph 30
 32. Multiple transfers
 33. Termination
 34. Miscellaneous
 35. (1) Ignore section 157 of the 2009 Act (other processes);...
 36. Ignore sections 158 (building societies), 159 (credit unions), 163 (partnerships)...
 37. Subsections (4) and (5) of section 166 of the 2009...
- SCHEDULE 2 — Modified application of subordinate legislation
1. The following instruments apply in relation to building societies as...
 2. The following general modifications apply to all of the instruments...
 3. The modifications to the Banking Act 2009 (Parts 2 and...
 4. The modifications to the Banking Act 2009 (Bank Administration) (Modification...
 5. The modifications to the Banking Act 2009 (Bank Administration) (Modification...

Explanatory Note