
STATUTORY INSTRUMENTS

2010 No. 1187

INCOME TAX

The Financial Assistance Scheme (Tax) Regulations 2010

<i>Made</i>	- - - -	<i>6th April 2010</i>
<i>Laid before the House of Commons</i>	- -	<i>7th April 2010</i>
<i>Coming into force</i>		<i>1st May 2010</i>

**THE FINANCIAL ASSISTANCE
SCHEME (TAX) REGULATIONS 2010**

PART 1

Preliminary

1. Citation, commencement and interpretation

PART 2

Tax reliefs, etc

2. Transfer of registered pension scheme assets, etc, to the Secretary of State
3. Payments to the Secretary of State
4. Lump sum payments by the Financial Assistance Scheme

PART 3

Lifetime allowance

5. Application of relevant lifetime allowance provisions
6. Amount of charge
7. Benefit crystallisation events and amounts crystallised
8. Persons liable to charge
9. Availability of individual's lifetime allowance
10. Transitional provisions: Part 2 of Schedule 36 to the FA 2004
11. Information and penalties
12. Percentage of standard lifetime allowance expended on the happening of a benefit crystallisation event
13. Information provided by qualifying members to the FAS scheme manager about enhanced lifetime allowance

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

14. Information provided by the FAS scheme manager to qualifying members about liability for a lifetime allowance charge
15. Information provided by the FAS scheme manager to qualifying members about benefit crystallisation events
16. Information provided by the FAS scheme manager to personal representatives
17. Information provided by the FAS scheme manager to Her Majesty's Revenue and Customs
18. Information provided by personal representatives to Her Majesty's Revenue and Customs

PART 4

Miscellaneous

19. Transitional provisions: lump sums
Signature
Explanatory Note