

2010 No. 1878 (C. 96)

REVENUE AND CUSTOMS

BANK PAYROLL TAX

The Finance Act 2009, Sections 101 to 103 (Appointed Day and Supplemental Provision) Order 2010

Made - - - -

21st July 2010

The Treasury make the following Order in exercise of the powers conferred by section 104(3) to (5) of the Finance Act 2009^(a).

Citation

1. This Order may be cited as the Finance Act 2009, Sections 101 to 103 (Appointed Day and Supplemental Provision) Order 2010.

Appointed day

2. The day appointed as the day on which sections 101 to 103 of the Finance Act 2009 come into force for the purposes of bank payroll tax (including any penalties assessed in relation to that tax) is 31st August 2010.

Supplemental provision

3. Interest charged under section 101 of the Finance Act 2009 (late payment interest on sums due to HMRC) on an amount enforceable as if it were bank payroll tax may be enforced as if it were an amount of bank payroll tax.

*Jeremy Wright
Angela Watkinson*

21st July 2010

Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order appoints 31st August 2010 as the day on which the interest regime contained in sections 101 to 103 of the Finance Act 2009 comes into force for the purposes of bank payroll tax.

Article 1 provides for citation.

Article 2 appoints 31st August 2010 as the day on which the scheme contained in sections 101 to 103 Finance Act 2009 comes into force in respect of amounts of bank payroll tax or penalties assessed in relation to bank payroll tax payable to HMRC and any repayments payable by HMRC.

Article 3 makes supplemental provision concerning interest due under section 101 Finance Act 2009 on any amount which is enforceable as if it were bank payroll tax and provides that it shall also be enforced as if it were tax.

A full Impact Assessment covering the introduction of the harmonised interest regime entitled “Working towards a harmonised regime for interest and meeting the obligations to file returns and pay tax on time” was published on 14th April 2009 and is available at www.hmrc.gov.uk/better-regulation/ia.htm

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