STATUTORY INSTRUMENTS

2010 No. 2581

The Building Society Insolvency (England and Wales) Rules 2010

PART 19

PROXIES

Definition of "proxy"

227.—(1) Apply rule 8.1 of the 1986 Rules(1).

(2) In paragraph (2) leave out "company".

(3) In paragraph (4), for "chairman of the meeting" to "official receiver" substitute "chair of the meeting or the building society liquidator".

Issue and use of forms

228. Apply rule 8.2 of the 1986 Rules.

Use of proxies at meetings

229. Apply rule 8.3 of the 1986 Rules. Ignore paragraph (2).

Retention of proxies

230. Apply rule 8.4 of the 1986 Rules.

Right of inspection

231.—(1) Apply rule 8.5 of the 1986 Rules.

(2) In paragraph (1)(b), for "a company's members or" substitute "the building society's" and for "company or of its" substitute "building society's".

(3) For paragraph (2) substitute—

"(2) The reference in paragraph (1) to creditors is to those creditors who have proved their debts, but this does not include a person whose proof has been wholly rejected for purposes of voting, dividend or otherwise.".

(4) Ignore paragraph (3)(b).

Proxy-holder with financial interest

232. Apply rule 8.6 of the 1986 Rules.

⁽¹⁾ All the rules applied by this Chapter were amended by S.I. 1987/1919.