
STATUTORY INSTRUMENTS

2010 No. 2960

**The Timeshare, Holiday Products, Resale
and Exchange Contracts Regulations 2010**

PART 5

TERMINATION OF REGULATED CONTRACTS

The withdrawal period

- 21.**—(1) The withdrawal period for a regulated contract—
- (a) begins on the start date, and
 - (b) ends on the date which is 14 days after the start date, subject to the following provisions.
- (2) The start date is the later of—
- (a) the date of conclusion of the contract;
 - (b) the date on which the consumer receives a copy of the contract.
- (3) Paragraph (4) applies if a standard withdrawal form is not included in the contract in accordance with regulation 15(7).
- (4) The withdrawal period ends—
- (a) on the date which is one year and 14 days after the start date, or
 - (b) in a case where the standard withdrawal form is provided to the consumer within the period of one year beginning on the start date, on the date which is 14 days after the day on which the consumer receives the form.
- (5) Paragraph (6) applies if the key information in relation to the contract is not provided to the consumer in accordance with the requirements in regulation 12(4) to (7).
- (6) The withdrawal period ends—
- (a) on the date which is three months and 14 days after the start date, or
 - (b) in a case where the key information in relation to the contract is provided to the consumer within the period of three months beginning on the start date in accordance with the requirements in regulation 12(4) to (7), on the date which is 14 days after the day on which the consumer receives the information.
- (7) In a case where both paragraphs (4) and (6) apply, the withdrawal period ends on the later of the dates determined by those paragraphs.
- (8) Paragraph (9) applies in a case where a timeshare contract and a related exchange contract are offered to the consumer at the same time.
- (9) The withdrawal period for both contracts is to be the one which would apply to the timeshare contract under this regulation.

(10) For the purposes of paragraph (8), an exchange contract is related to a timeshare contract if the exchange contract allows the consumer to give other persons access to benefits under the timeshare contract under a timeshare exchange system (see regulation 10(2)).