
STATUTORY INSTRUMENTS

2010 No. 610

The Field Allowance for New Oil Fields Order 2010

Field Allowance for deep water gas field

7. For the purpose of Schedule 44, the total field allowance (“TFA”) for a new oil field in the case of a deep water gas field is, subject to article 8, calculated as follows—

$$TFA = Y \left(\frac{D - 60}{60} \right)$$

where—

(a) “Y” is—

- (i) £800,000,000; or
- (ii) where there are more than two deep water gas fields authorised on the same day, £1,600,000,000 divided by the number of deep water gas fields authorised on that day; and

(b) “D” is—

- (i) the length in kilometres of the distance covered by article 3(2) where that is more than 60 but less than 120; or
- (ii) 120 where that length is 120 kilometres or more.