
EXPLANATORY NOTE

(This note is not part of the Order)

This Order exercises power conferred by the Corporation Tax Act 2009 to undo changes. The Acts affected are the Taxation of Chargeable Gains Act 1992 (article 2) and the Corporation Tax Act 2009 itself (article 3).

Authority for the retrospective provision made by this Order is conferred by section 1324(4) of the Corporation Tax Act 2009.

A full Impact Assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.