STATUTORY INSTRUMENTS

2010 No. 678

The Feed-in Tariffs (Specified Maximum Capacity and Functions) Order 2010

PART 6

Levelisation process

CHAPTER 2

Periodic levelisation

Periodic levelisation

- **29.**—(1) During a FIT year the Authority must make levelisation payments and receive levelisation payments on account of such payments for that year.
- (2) A levelisation payment to be made or received on account under paragraph (1) is a periodic levelisation payment.
- (3) Subject to article 35, the Authority must make periodic levelisation payments out of the levelisation fund and ensure that periodic levelisation payments are made into the levelisation fund.
- (4) Subject to article 31, it is the function of the Authority to determine the periods during a FIT year when periodic levelisation payments may be made and received ("periodic levelisation periods").
 - (5) The Authority—
 - (a) may require a licensee to make a periodic levelisation payment at any time during a periodic levelisation period; but
 - (b) is not required to make a periodic levelisation payment to a licensee before the end of a periodic levelisation period.

Calculation of periodic levelisation payments

30. In respect of a FIT year, the Authority must calculate periodic levelisation payments for a FIT licensee based on its estimate of the difference between the licensee's FIT contribution and its market share FIT contribution for that year.

Periodic levelisation periods

- 31.—(1) A periodic levelisation period—
 - (a) must not be longer than 3 months;
 - (b) may begin on the first day of a FIT year; and
 - (c) must not end after the end of the FIT year.
- (2) There may be more than one periodic levelisation period during a FIT year.

- (3) Except in respect of FIT year 1, the Authority must publish on or before 1st March before the beginning of each FIT year the periodic levelisation periods which apply for that year.
 - (4) Subject to paragraph (5), for FIT year 1, the periodic levelisation periods are—
 - (a) the period beginning on 1st April 2010 and ending on 30th June 2010;
 - (b) the period beginning on 1st July 2010 and ending on 30th September 2010;
 - (c) the period beginning on 1st October 2010 and ending on 31st December 2010;
 - (d) the period beginning on 1st January 2011 and ending on 31st March 2011.
- (5) The Authority may vary the periodic levelisation periods that apply to a FIT year but where it does so it must publish the variation at least 1 month before the variation is to take effect.