

## SCHEDULE 2

### Amendment of enactments: Part 2

#### **Housing Associations Act 1985**

- 54.**—(1) Section 83 (power to guarantee loans) is amended as follows.
- (2) For subsections (1) to (3) substitute—
- “(1) The Welsh Ministers may guarantee the repayment of the principal of, and the payment of interest on, sums borrowed by registered social landlords or unregistered self-build societies.
- (2) A guarantee may be subject to terms and conditions.”.
- (3) In subsection (3A)—
- (a) in paragraph (a) for the words from “which” to “has” substitute “which the Welsh Ministers (or National Assembly for Wales, Secretary of State or Housing for Wales) have”,
- (b) in paragraph (b)—
- (i) for the words from the first “by” to “in” substitute “by the Welsh Ministers (or National Assembly for Wales, Secretary of State or Housing for Wales) in”, and
- (ii) for the words from “to” to the end of the paragraph substitute “to the Welsh Ministers (or National Assembly for Wales, Secretary of State or Housing for Wales)”, and
- (c) for the words “as the” to the end substitute “as the Welsh Ministers may specify by order”.
- (4) For subsection (4) substitute—
- “(4) An order under subsection (3A)—
- (a) shall be made by statutory instrument, and
- (b) shall not be made unless, a draft of the order has been laid before, and approved by a resolution of, the National Assembly for Wales.”.

#### **Commencement Information**

**II** Sch. 2 para. 54 in force at 1.4.2010, see [art. 1\(2\)](#)

**Status:**

Point in time view as at 01/04/2010.

**Changes to legislation:**

There are currently no known outstanding effects for the The Housing and Regeneration Act 2008 (Consequential Provisions) Order 2010, Paragraph 54.