

SCHEDULE 2

Amendment of enactments: Part 2

Housing Associations Act 1985

57.—(1) Schedule 7 (powers exercisable where loan outstanding under section 2 of the Housing Act 1964) is amended as follows.

(2) For paragraph 1 substitute—

“1. This Schedule applies where—

- (a) the Housing Corporation made a loan to a housing association under section 2 of the Housing Act 1964 before the repeal of that section by the Housing (Consequential Provisions) Act 1985,
- (b) the Housing Corporation’s rights and obligations in respect of the loan have been transferred to the Regulator of Social Housing, and
- (c) the loan has not been repaid.”.

(3) In paragraph 2(1), for “Relevant Authority”, in both places where it appears, substitute “Regulator of Social Housing”.

(4) In paragraph 2(3) for “Housing Corporation” substitute “Regulator of Social Housing”.

(5) In paragraph 3—

- (a) for “Housing Corporation”, in both places where it appears, substitute “Regulator of Social Housing”, and
- (b) omit the words from “; and the Secretary of State shall not” to the end.

(6) In paragraph 4—

- (a) for “Housing Corporation”, in both places where it appears, substitute “Regulator of Social Housing”, and
- (b) omit sub-paragraph (2).

(7) In paragraph 5—

- (a) in sub-paragraph (1), for “Housing Corporation”, in both places where it appears, substitute “Regulator of Social Housing”,
- (b) omit sub-paragraph (1A),
- (c) in sub-paragraph (2), for “Corporation” substitute “Regulator of Social Housing”,
- (d) in sub-paragraphs (3), (4) and (5), for “Housing Corporation” substitute “Regulator of Social Housing”, and
- (e) omit sub-paragraph (6).