

SCHEDULE

Application and modification of legislation

PART 2

Modification of the 2000 Act in respect of the Financial Services and Markets Tribunal

7. Part 9 of the 2000 Act (hearings and appeals) applies in respect of any references to the Financial Services and Markets Tribunal made under regulation 11(1) as it applies in respect of references made to that Tribunal under that Act, with the following modifications—

- (a) in section 133 (proceedings: general provision)—
 - (i) in subsection (1)(a) omit “or supervisory notice”;
 - (ii) in subsection (6) omit “, as a result of section 338(2),”;
 - (iii) omit subsections (7), (8) and (12);
- (b) omit sections 134 to 136.

8. Part 9 of the 2000 Act applies in respect of any references to the Upper Tribunal made under regulation 11(2) as it applies in respect of references made to that Tribunal under that Act, with the following modifications—

- (a) in section 133A(1) (proceedings before Tribunal: decision and supervisory notices etc)—
 - (i) in subsection (1) omit “, as a result of section 388(2),”;
 - (ii) omit subsections (2), (3) and (5);
- (b) omit sections 134 to 136.

(1) Schedule 2 paragraph 45 of the Transfer of Tribunal Functions Order 2010 (S.I. 2010/22) inserts section 133A with effect from 6th April 2010.