
STATUTORY INSTRUMENTS

2011 No. 245

FINANCIAL SERVICES AND MARKETS

The Investment Bank Special Administration Regulations 2011

Approved by both Houses of Parliament

Made - - - - 7th February 2011

Coming into force in accordance with regulation 1

**THE INVESTMENT BANK SPECIAL
ADMINISTRATION REGULATIONS 2011**

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Status: This is the original version (as it was originally made).

SCHEDULE 1 — Special administration (bank insolvency)

1. This Schedule provides for a procedure known as special administration...
2. A special administration (bank insolvency) order is an order appointing...
3. A special administration (bank insolvency) order is to be treated...
4. (1) An administrator appointed under a special administration (bank insolvency)...
5. (1) The provisions of the Insolvency Act as applied by...
6. (1) The provisions of Part 2 of the Act (bank...
7. Section 120 of the Act is applied with the following...
8. (1) Section 135 of the Insolvency Act is applied with...
9. In this Schedule— “eligible depositor” has the meaning set out...

SCHEDULE 2 — Special administration (bank administration)

1. General provisions
2. A special administration (bank administration) order is an order appointing...
3. (1) An administrator appointed under a special administration (bank administration)...
4. An administrator appointed under a special administration (bank administration) order...
5. A special administration (bank administration) order is to be treated...
6. Application of Part 3 of the Act and the Insolvency Act
7. Statement of proposals
8. (1) The statement is to be agreed with the Bank...
9. (1) The administrator shall send the statement to—
10. Meeting of creditors and clients to approve statement
11. Revision to the statement of proposals (Objective A not yet achieved)
12. Revision to the statement of proposals (Objective A achieved and no FSA direction)
13. Revision to the statement of proposals (Objective A achieved and FSA direction has not been withdrawn)
14. Powers of the court
15. Ending of special administration (bank administration) (rescue)
16. Ending of special administration (bank administration) (dissolution or voluntary arrangement)
17. Interpretation

SCHEDULE 3 — Application of these Regulations to limited liability partnerships

1. In this Schedule, “the 2001 Regulations” means the Limited Liability...
2. These Regulations apply where the investment bank is a limited...
3. (1) Those provisions of the Insolvency Act, as applied and...
4. (1) The provisions of the Disqualification Act shall apply with...
5. Application to Scotland
6. Subordinate legislation

SCHEDULE 4 — Application of these Regulations to partnerships

1. In this Schedule, “the 1994 Order” means the Insolvent Partnerships...
2. These Regulations apply where the investment bank is a partnership...
3. In the application of these Regulations and the Disqualification Act...
4. (1) The provisions of Schedule B1 as applied by regulation...
5. (1) The provisions of the Insolvency Act other than those...

SCHEDULE 5 — Table of enactments referred to in these Regulations together with the equivalent enactment having effect in relation to Northern Ireland

SCHEDULE 6 — Modifications and consequential amendments
PART 1

1. (1) Where this Part of this Schedule applies, the enactments...

Primary Legislation

Secondary Legislation

PART 2 — Specific modifications

2. Where this Part of this Schedule applies, the enactments set...
3. Financial Services and Markets Act 2000
4. Pensions Act 2004
5. Companies Act 2006
6. Land Registration Rules 2003
7. Credit Institutions (Reorganisation and Winding Up) Regulations 2004

PART 3 — Consequential amendments

8. Companies Act 1985
9. Finance Act 1986

Explanatory Note