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STATUTORY INSTRUMENTS

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**2012 No. 2301**

**COMPANIES**

**LIMITED LIABILITY PARTNERSHIPS**

The Companies and Limited Liability Partnerships  
(Accounts and Audit Exemptions and Change  
of Accounting Framework) Regulations 2012

*Made* - - - - *6th September 2012*  
*Laid before Parliament* *7th September 2012*  
*Coming into force* *1st October 2012*

**THE COMPANIES AND LIMITED LIABILITY PARTNERSHIPS  
(ACCOUNTS AND AUDIT EXEMPTIONS AND CHANGE  
OF ACCOUNTING FRAMEWORK) REGULATIONS 2012**

1. Citation and commencement
2. Application
3. Interpretation
4. Small companies: conditions for exemption from audit
5. In section 479 of the 2006 Act (availability of small...
6. Subsidiary companies: conditions for exemption from audit
7. After section 479 of the 2006 Act, insert— Exemption from...
8. Dormant subsidiaries: conditions for exemption from preparation of individual accounts
9. After section 394 of the 2006 Act, insert— Individual accounts:...
10. Dormant subsidiaries: conditions for exemption from obligation to file accounts
11. After section 448 of the 2006 Act insert— Dormant subsidiaries...
12. Individual accounts: applicable accounting framework
13. After section 395(4) insert— (4A) After a financial year in...
14. In section 395(5) omit “following a relevant change of circumstance”....
15. Group accounts: applicable accounting framework
16. After section 403(5) insert— (5A) After a financial year in...
17. In section 403(6) omit “following a relevant change of circumstance”....
18. Meaning of “annual accounts”

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

19. Subsidiary companies: conditions for exemption from audit, preparation and filing of accounts
20. Amendments to the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008
21. Amendment to the Registrar of Companies and Application for Striking Off Regulations 2009
22. Amendment to the Limited Liability Partnerships (Application of Companies Act 2006) Regulations 2009
23. Amendments to the Unregistered Companies Regulations 2009  
Signature  
Explanatory Note