
STATUTORY INSTRUMENTS

2012 No. 736

The Finance Act 2010, Schedule 6,
Part 2 (Commencement) Order 2012

Paragraph 10 of Schedule 6 (amendment of IHTA 1984)

5.—(1) The repeal of the definitions of “charity” and “charitable” in section 272 of IHTA 1984⁽¹⁾ (general interpretation) made by paragraph 10 of Schedule 6 comes into force in relation to a transfer of value made on or after 1st April 2012.

(2) In this article “transfer of value” has the meaning given by section 3 of IHTA 1984⁽²⁾.

(1) 1984 c. 51; there are amendments to section 272 not relevant to this Order. Section 69(1) of the Finance Act 2010 provides that “IHTA 1984” means the Inheritance Tax Act 1984. By virtue of section 100(1) and (2) of the Finance Act 1986 (c. 41), on and after 25 July 1986 the Capital Transfer Tax Act 1984 may be cited as the Inheritance Tax Act 1984, and any reference in that Act to capital transfer tax is to have effect as a reference to inheritance tax, except where the reference relates to a liability to tax arising before 25 July 1986.

(2) Section 3 was amended by paragraph 8 of Schedule 20 to the Finance Act 2006 (c. 25).